

# Fulvia SPV S.r.l. - series 2026

## Investors Report

Class A1 Asset Backed Floating Rate Notes	ISIN: IT0005695934
Class A2 Asset Backed Floating Rate Notes	ISIN: IT0005695942
Class B Asset Backed Floating Rate Notes	ISIN: IT0005695959
Class C Asset Backed Floating Rate Notes	ISIN: IT0005695967
Class D Asset Backed Floating Rate Notes	ISIN: IT0005695975
Class E Asset Backed Floating Rate Notes	ISIN: IT0005695983
Class Z Asset Backed Variable Return Notes	ISIN: IT0005695991



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### Reporting Dates

Collection Period	12/03/2026	31/05/2026
Interest Period	24/03/2026	24/06/2026
Payment Date	24/06/2026	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A will have no liability for the completeness or accuracy of such information.

## 1. Transaction overview

Issuer: Fulvia SPV S.r.l.  
 Seller/Service: Hyundai Capital Bank Europe GmbH, Italian branch  
 Issue Date: 24/03/2026  
 Arranger: Banco Santander, S.A.

Classes	A1	A2	B	C	D	E	Z
Original Balance	418.600.000,00	179.400.000,00	29.250.000,00	13.000.000,00	9.750.000,00	7.150.000,00	1.200.000,00
Currency	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Final Maturity Date	December 2042	December 2042	December 2042	December 2042	December 2042	December 2042	December 2042
Listing	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	Luxembourg Stock Exchange	N/A
ISIN code	IT0005695934	IT0005695942	IT0005695959	IT0005695967	IT0005695975	IT0005695983	IT0005695991
Common Code	330671661	330671688	330671700	330671718	330671726	330671734	N/A
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Indexation	E3M	E3M	E3M	E3M	E3M	E3M	N/A
Spread	0,7000	0,7000	0,1000	1,2500	1,4900	1,7300	N/A
Rating Fitch as at Issue Date	AA+ (sf)	AA+ (sf)	AA (sf)	A (sf)	BBB (sf)	BB+ (sf)	N/A
Rating DBRS as at Issue Date	AAA (sf)	AAA (sf)	AA (sf)	A (sf)	BBB (sf)	BBB (high) (sf)	N/A

Underlying Assets for the Notes: The underlying assets of the securitization are the receivables arising from loans granted for the purchase of financed vehicles.

Payment Date: means (i) prior to the delivery of an Issuer Event of Default Notice or the occurrence of an Issuer Insolvency Event, the 24th calendar day of March, June, September and December of each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 24 June 2026; or (ii) following the delivery of an Issuer Event of Default Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.

Interest Period: means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Closing Date and end on (but exclude) the Payment Date falling in June 2026.

Business Day: means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, Turin, London, Luxembourg, Frankfurt and Madrid and on which the real time gross settlement system operated by the Eurosystem (T2), or any successor thereto, is open for the settlements of payments in Euro.

**Principal Parties:**

Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Transaction Account Bank	The Bank of New York Mellon SA/NV, Milan branch
Paying Agent	The Bank of New York Mellon SA/NV, Milan branch
Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Back-up Servicer Facilitator	Santander Consumer Finance S.A.
Collection and Liquidity Reserve Account Bank	Banco Santander, S.A., Milan branch
Stichting Corporate Services Provider	M&G Trustee Company Limited
Joint Lead Manager	Banco Santander, S.A.
Joint Lead Manager	Intesa Sanpaolo S.p.A.
Joint Lead Manager	Crédit Agricole Corporate and Investment Bank







































## 11. Summary Report

**SUMMARY REPORT (during replenishment)**

<b>Collection Period</b>	<b>12/03/2026-31/05/2026</b>
<b>Payment Date</b>	<b>24/06/2026</b>
<b>Subsequent Valuation Date</b>	<b>11/06/2026</b>

<b>Portfolio</b>	<b>EUR</b>
Portfolio Outstanding Principal at the end of the relevant Collection Period	613.847.129,90
Subsequent Portfolio at the Subsequent Valuation Date - Outstanding Principal	36.114.597,94
Aggregate Portfolio Outstanding Principal at the Subsequent Valuation Date (inclusive of the Subsequent Portfolio)	649.961.727,80
Number of Loans included in the Subsequent Portfolio	2.622
Accrued interests to be paid back to Hyundai Capital Bank Europe, Italian branch (rateo interessi)	-

**TRANSFER LIMITS (Aggregate Portfolio taking into account the Subsequent Portfolio offered for sale)**

<b>Concentration Limits</b>	<b>Portfolio Composition</b>	<b>Limit</b>	<b>Breach</b>
Individuals (persone fisiche)	95,36%	>=90%	N
Average Nominal Interest Rate (T.A.N.)*	5,14%	>=5%	N
Outstanding principal owed to a single Borrower	62.371,52	<= 75.000	N
Balloon Loans	77,70%	<=80%	N

(\*) *Trasfer limit related to the Additional Portfolio***STRATIFICATION TABLES**

<b>Aggregate Portfolio Breakdown for Product</b>	<b>Aggregate Portfolio</b>	<b>%</b>
New Vehicles	649.961.727,80	100,00%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>

<b>Aggregate Portfolio Breakdown for Amortization type</b>	<b>Aggregate Portfolio</b>	<b>%</b>
Standard	144.933.580,50	22,30%
Balloon	505.028.147,30	77,70%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>

<b>Aggregate Portfolio Breakdown for Geographical Area</b>	<b>Aggregate Portfolio</b>	<b>%</b>
North	347.616.608,60	53,48%
Centre	155.808.270,60	23,97%
South + Islands	146.536.848,60	22,55%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>

<b>Aggregate Portfolio Breakdown for Payment Method</b>	<b>Aggregate Portfolio</b>	<b>%</b>
Direct Debit	637.730.328,60	98,12%
Postal Slip	12.231.399,25	1,88%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>

<b>Aggregate Portfolio Breakdown for Counterparty</b>	<b>Aggregate Portfolio</b>	<b>%</b>
Individuals (persone fisiche)	619.834.395,70	95,36%
Individual entrepreneurs (ditte individuali)	30.127.332,10	4,64%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>

<b>Aggregate Portfolio Breakdown for Admission Rating</b>	<b>Aggregate Portfolio</b>	<b>%</b>
AAA	329.632.088,60	50,72%
AA	214.626.525,80	33,02%
A	61.675.835,23	9,49%
B	32.882.969,74	5,06%
BB	11.144.308,40	1,71%
<b>TOTAL</b>	<b>649.961.727,80</b>	<b>100%</b>